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Unit Details



WA11: Team and Self-Management

5.1 Act as a manager

LO5.14 Demonstrate the ability to understand what the organisation is trying to achieve.

LO5.15 Demonstrate the ability to make decisions (within the framework provided by the company or organisation) and acknowledge responsibility for them

LO5.16 Demonstrate the ability to achieve a goal by belief in self and own capabilities.

LO5.17 Negotiate in the business environment

LO5.18 Demonstrate the ability to think ahead (predict) and prepare for the future

LO5.19 Demonstrate the ability to take an interest in the organisation beyond own role

LO5.20 Demonstrate Entrepreneurial attitude



Route map





Mission statement



A mission statement is a short statement of an organization's purpose, identifying the scope of its operations: what kind of product or service it provides, its primary customers or market, and its geographical region of operation.

Mission statement



Three essential components:

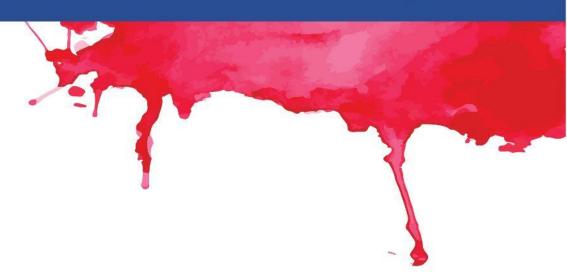
- Key market: Who is your target client or customer?
- Contribution: What product or service do you provide to that client?
- **Distinction:** What makes your product or service unique, so that the client would choose you?



Applying and improving the mission



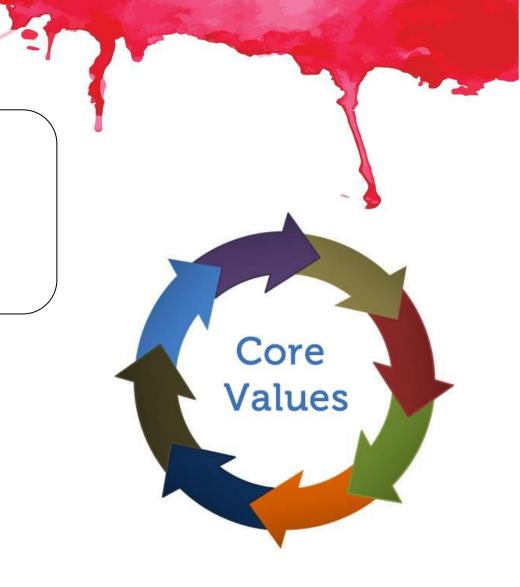
- Focus on the end result
- Importance of employees' work
- Environmental aspects
- Team work



Corporate values



Core values are the basis upon which the members of a company make decisions, plan strategies, and interact with each other and their stakeholders.



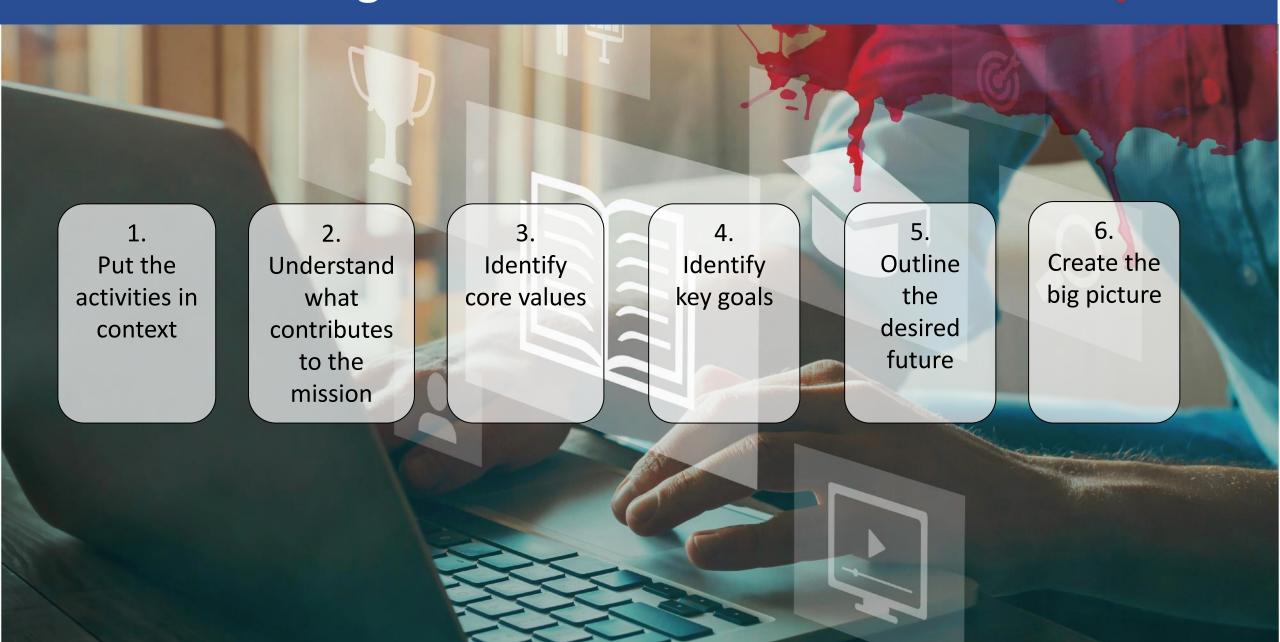
Examples of corporate values



- Accountability
- Balance
- Commitment
- Community
- Diversity
- Empowerment
- Innovation
- Integrity
- Ownership

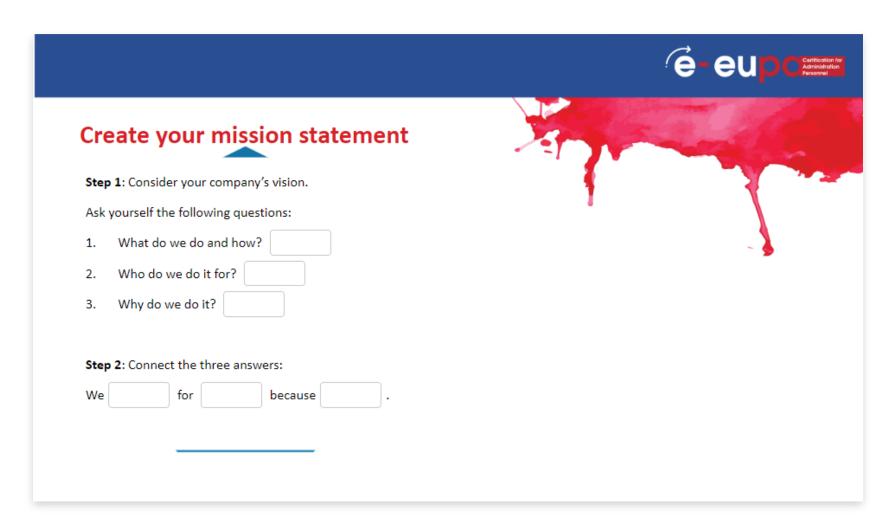


Communicating the mission with the team e-eu Carrifocation for Communicating the mission with the team



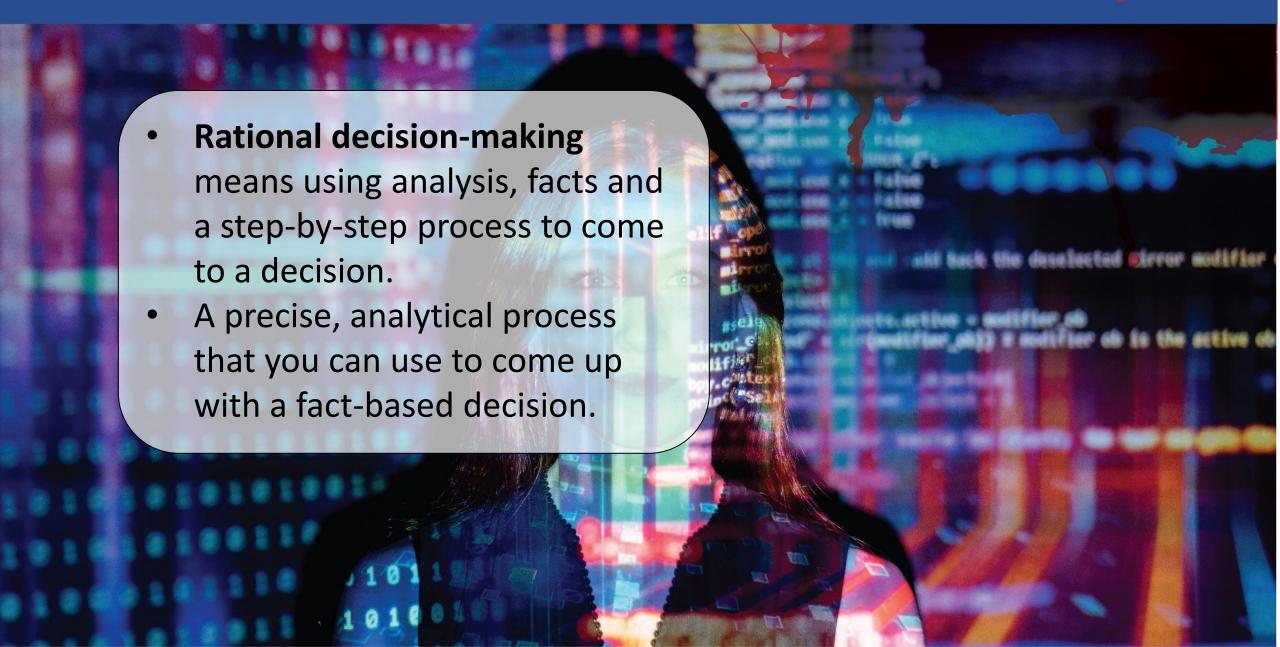


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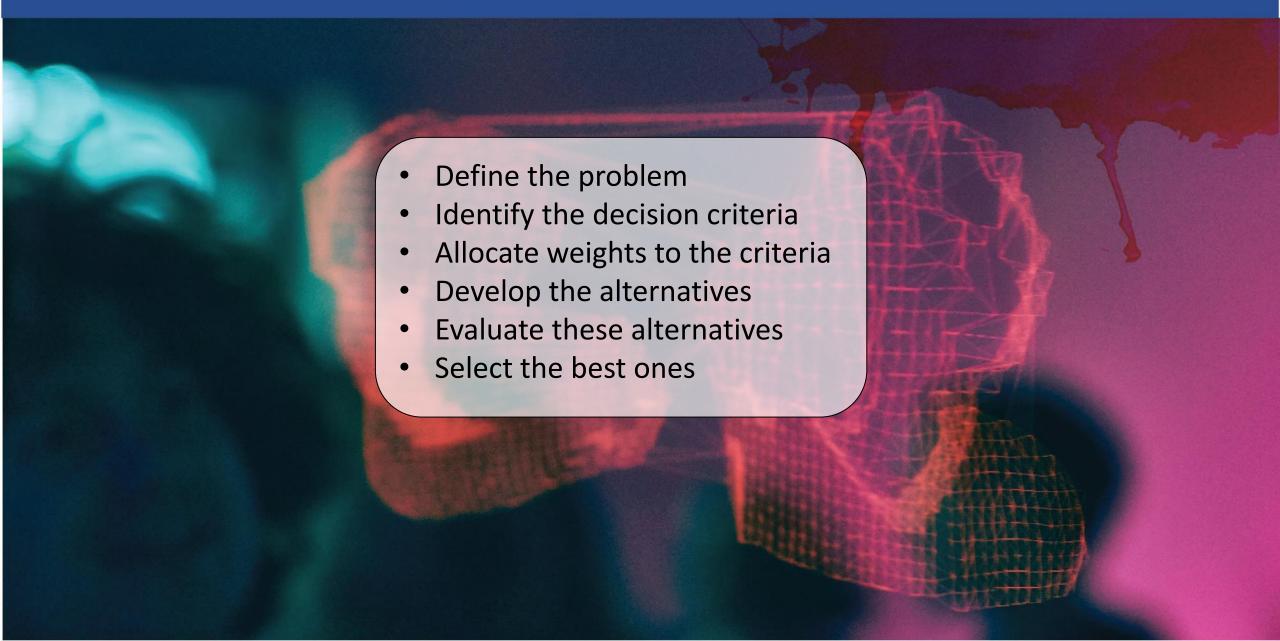
Rational decision-making





Rational decision-making model e-eu Carrification for Administration Personnel





Decision criteria weighting – example e-eup controller

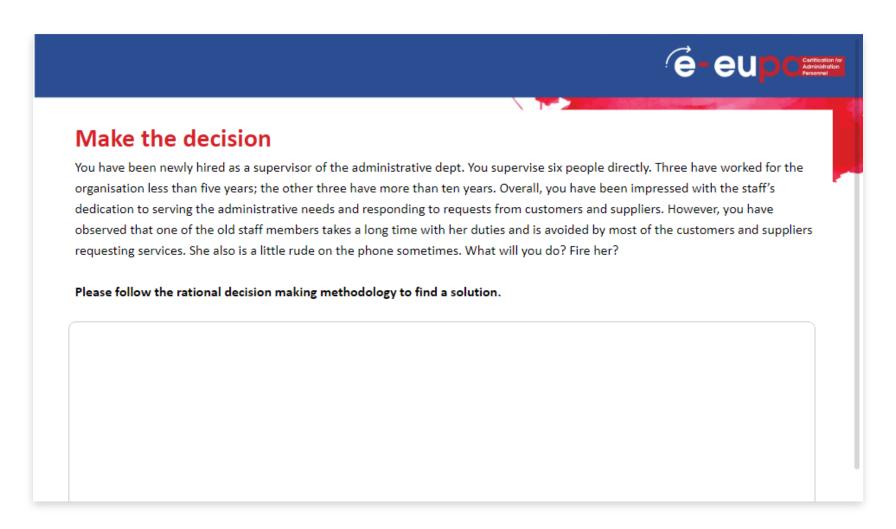
You can allocate a total of 100 points and then allocate a different amount to each criterion, depending on your needs and characteristics, e.g.

- 1. Cost 30 pts
- 2. Morale 10 pts
- 3. Risk levels 10 pts
- 4. Cost saving 25 pts
- 5. Return on investment 25 pts

TOTAL – 100 pts



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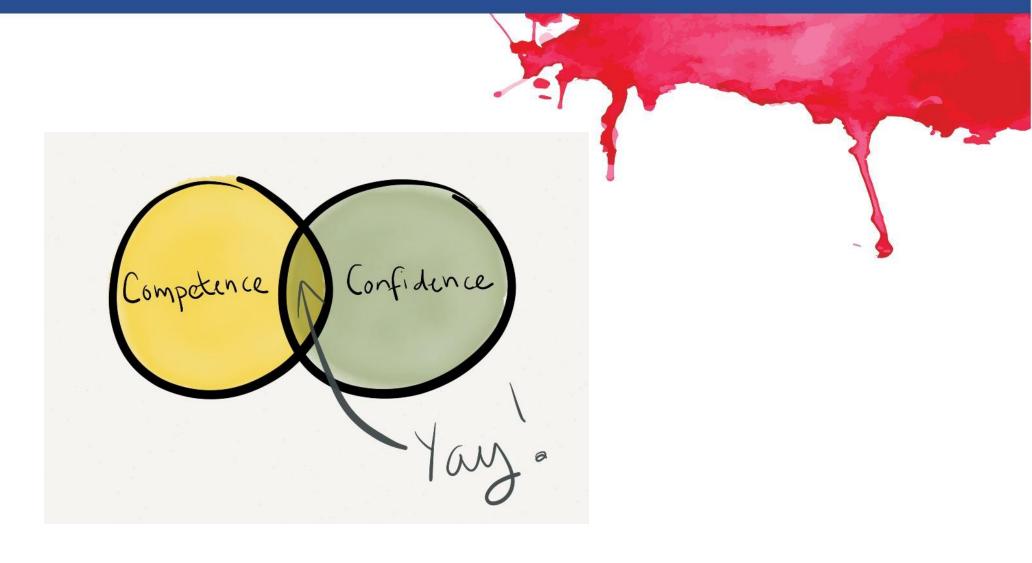
What is self-confidence?





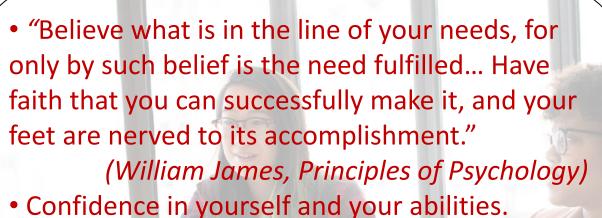
What is self-confidence?





Definitions of self-confidence e-eu Certification to





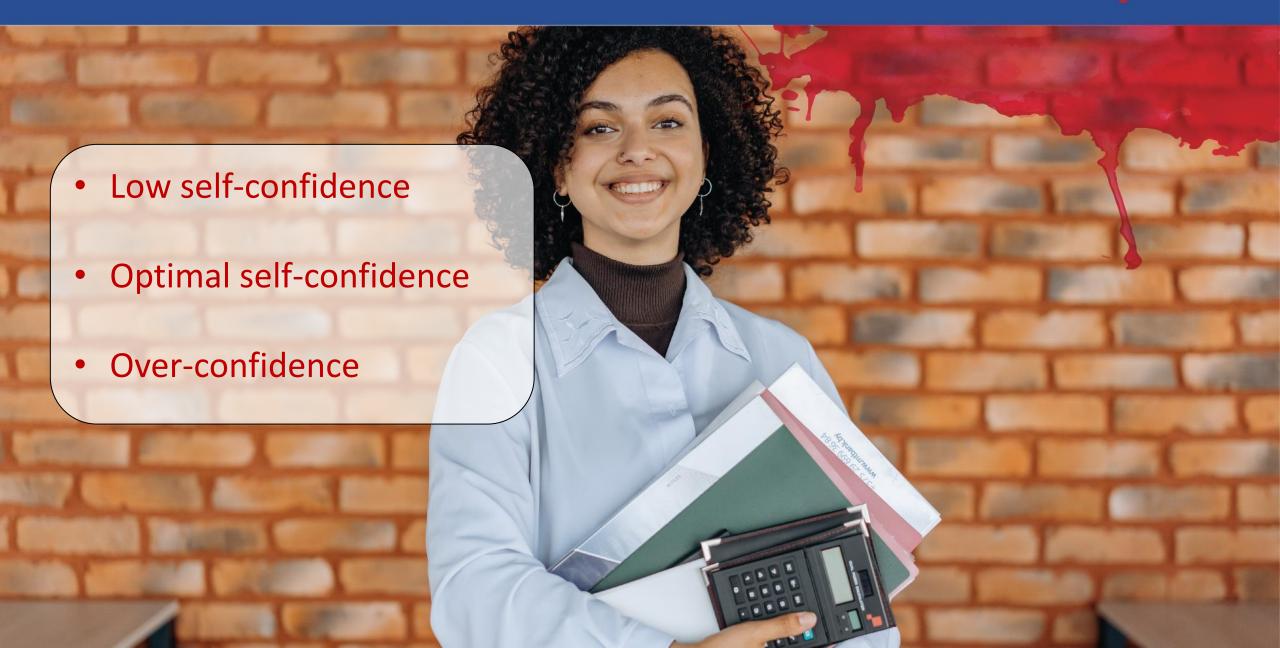
(Oxford Advanced Learner's Dictionary)

 A feeling of trust in one's abilities, qualities, and judgment.

(US English Dictionary)

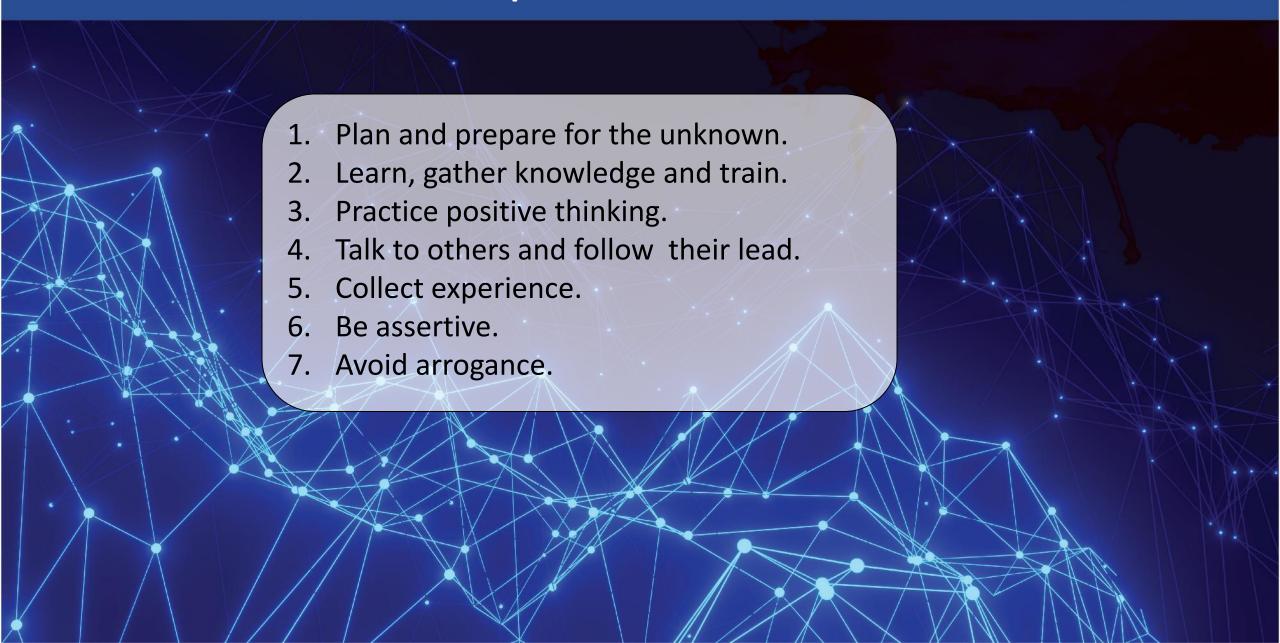
Types of self-confidence





How to improve confidence e-eu confidence

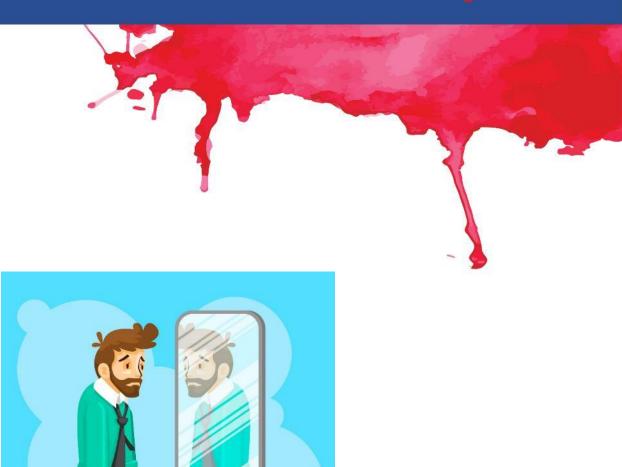




Characteristics of low self-esteem e-eup certification for Administration Personnel

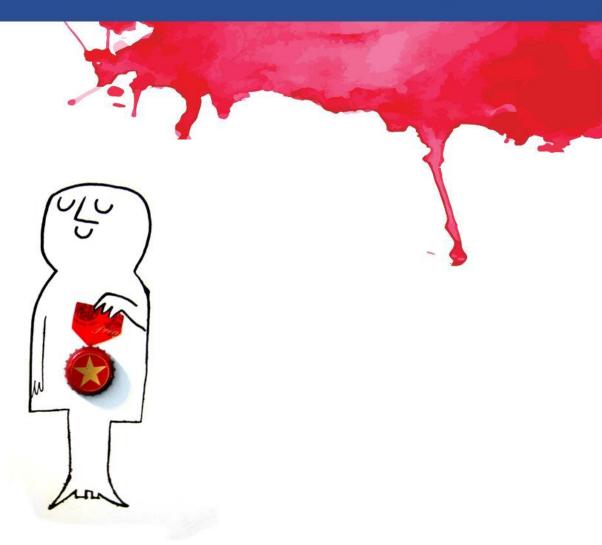


- 1) Feeling of unhappiness
- 2) Feeling of anxiety
- 3) Feeling of inferiority or superiority
- 4) Impatience or irritation with self or others
- 5) Externally-oriented goals
- 6) Negativity



Characteristics of high self-esteem e-eup Certification for Administration Personnel

- 1) Responsibility
- 2) Commitment to goals
- 3) Genuineness
- 4) Forgiving personality
- 5) Internal values
- 6) Positivity
- 7) Self-improvement



Self-efficacy



- Self-efficacy is a person's belief in their ability to accomplish some specific goal or task.
- It generally corresponds to the level of competence an individual feels.
- Competence can vary from one situation to another.



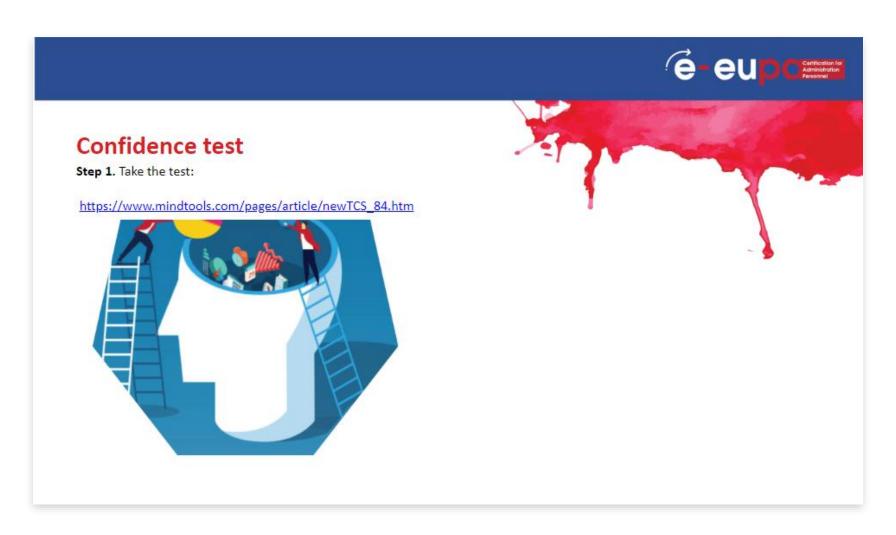
Characteristics of low self-efficacy e-eup Cartification for Administration Personnel

- 1) Fear of risks
- 2) Fear of uncertainty
- 3) Feeling of failure
- 4) Impression management





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Negotiation in the business environment e-eup Control for Administration for Control of Control of

- Negotiating is an integral part of everyday life.
- In the business world however, it is a critical skill.
- It is not about luck it is about:
 - Discipline
 - Perseverance
 - Practice
 - Preparedness

Commercial negotiation*



*The commercial negotiation framework: MARIUS PETRESCU, ROXANA DINESCU, DELIA POPESCU

Commercial negotiation consists of three fundamental elements:

- The actors: the seller and the buyer
- The differences: of objectives, information, statutes, values
- The desire to make an agreement

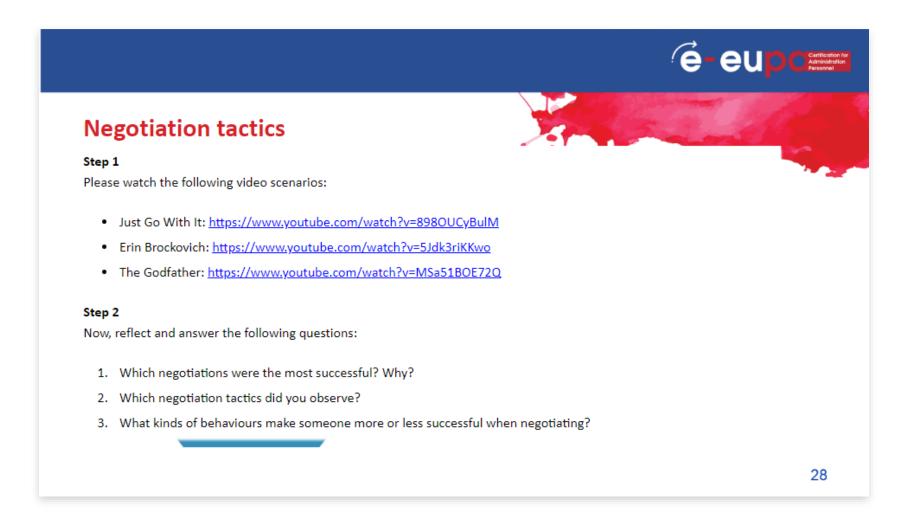
Negotiating in the business environment: step-by-step **e-eu**



- Listen and understand the other party's issues and point of view.
- Be prepared.
- Keep the negotiations professional and courteous.
- Understand the deal dynamics.
- Always draft the first version of the agreement.
- Be prepared to "play poker" and be ready to walk away.
- **Avoid continually compromising**
- Keep in mind that time is important.
- Don't ignore alternatives.
- 10. Don't get stuck in one issue.
- 11. Identify who the real decision-maker is.
- 12. Don't accept the first offer.
- 13. Ask the right questions.
- 14. Prepare a Letter of Intent or Term Sheet to reflect your deal.
- 15. Get feedback and advice from your manager, colleagues, lawyers, etc.



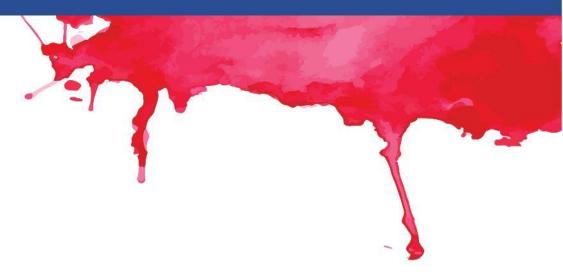
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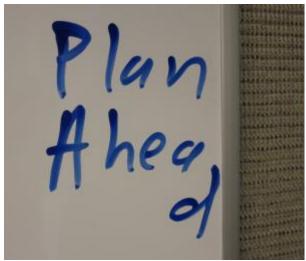


Thinking ahead in the business environment equal confiction for Administration Personnel



Looking ahead is a critical skill for successful leaders and business people because if you can predict your market, the rewards can be enormous.





Methods for forecasting in the business environment equal to Control of Contr



Qualitative models:

- Are successful with short-term predictions.
- Are expert-driven.
- Can be useful in predicting the short-term success of companies, products and services.
- Have limitations due to its reliance on opinion over measurable data.

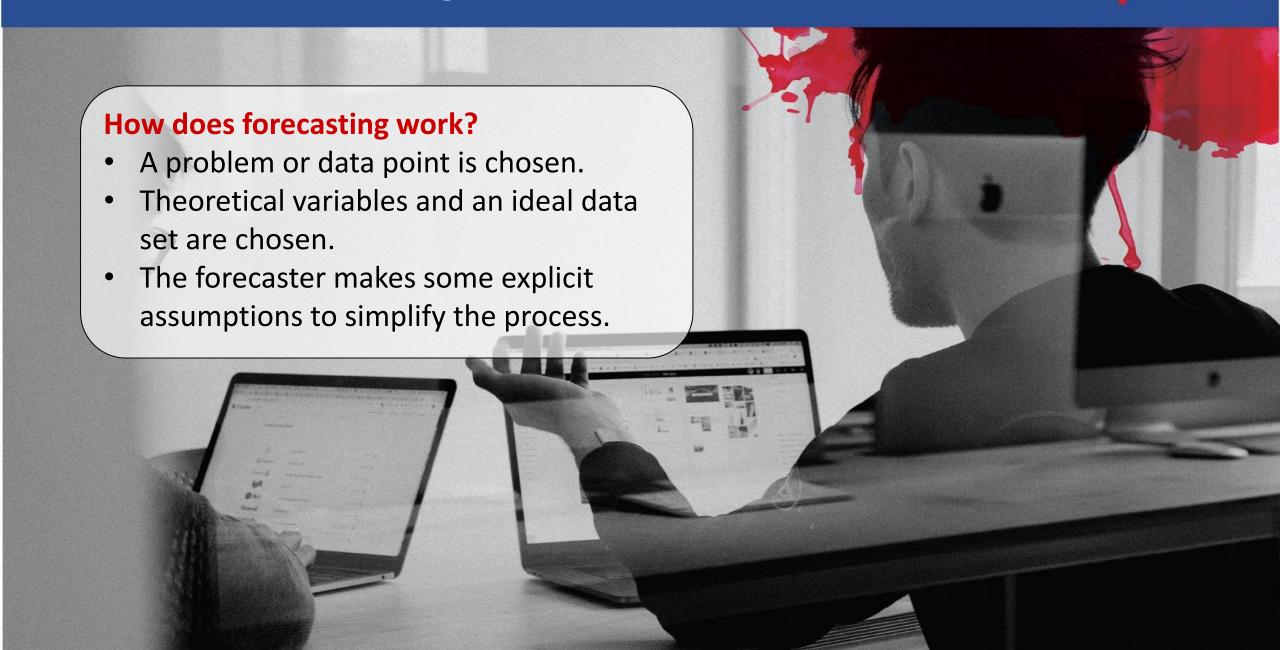
Quantitative models:

- Take the human element out of the analysis.
- Are only concerned with data.
- Predict where variables like sales, gross domestic product, housing prices and so on, will be in the long-term, measured in months or years.

Methods for forecasting in the business environment equal to the control of the c







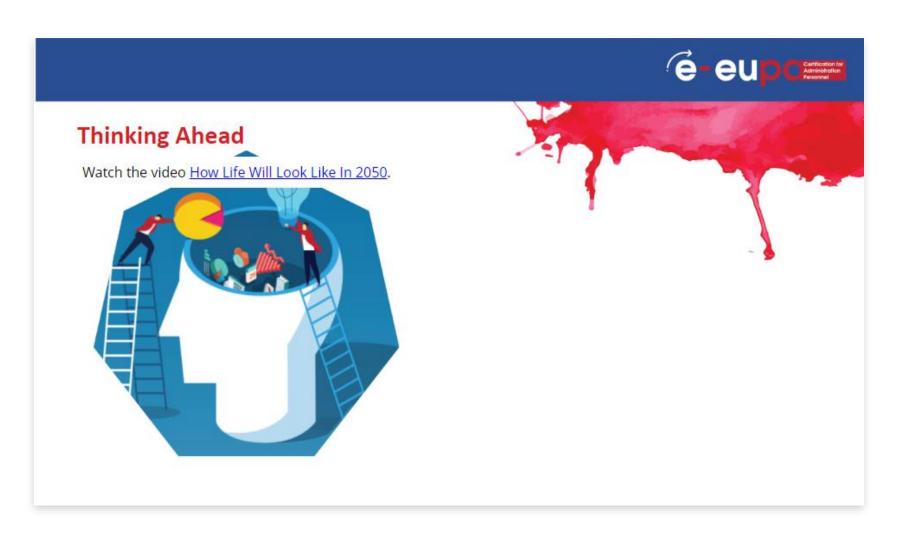
Thinking ahead in the business environment General Control Con







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Limits of authority





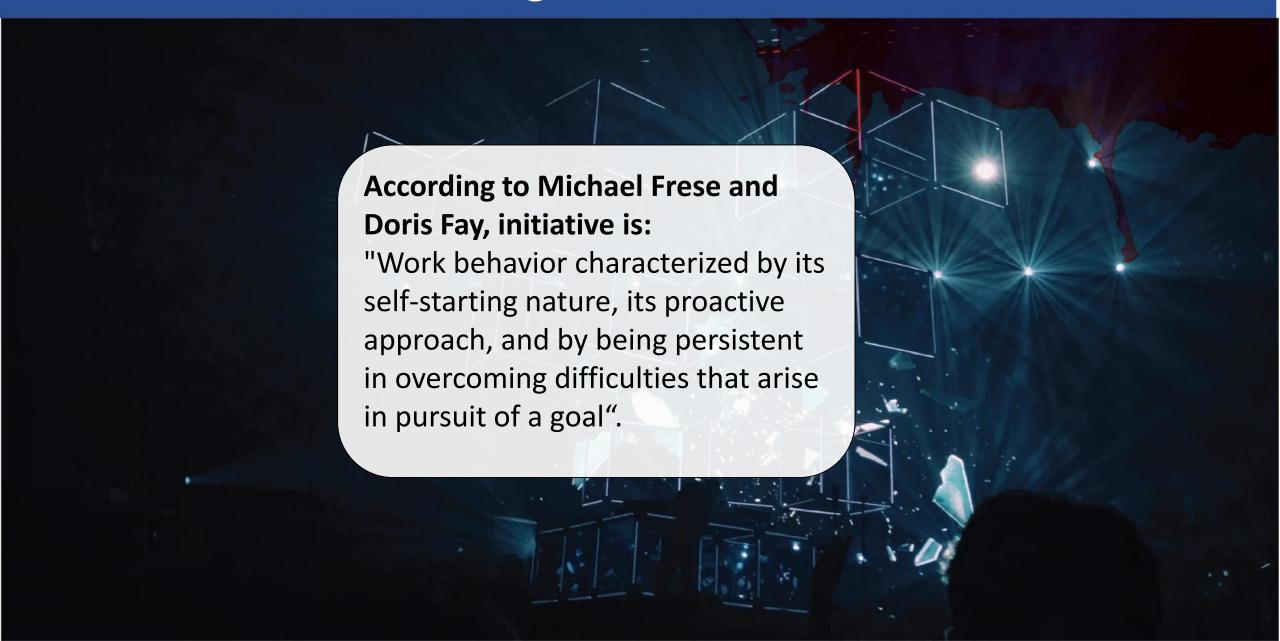
Authority and division of labour





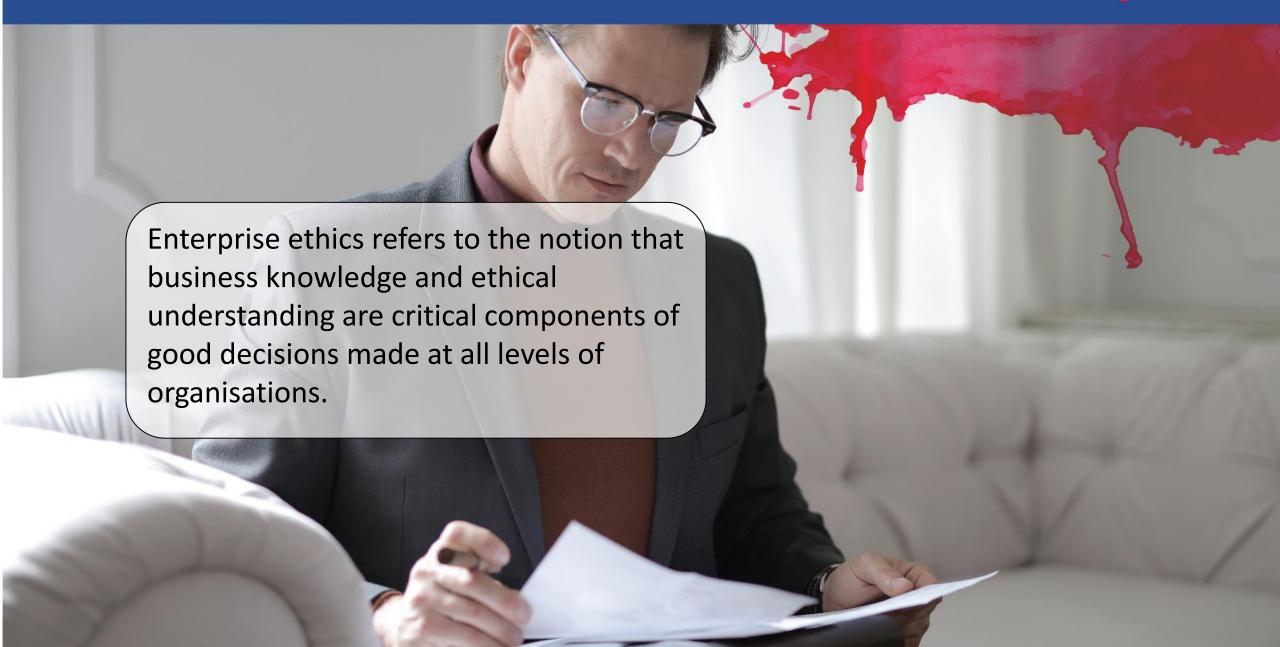
Defining initiative





Enterprise ethics



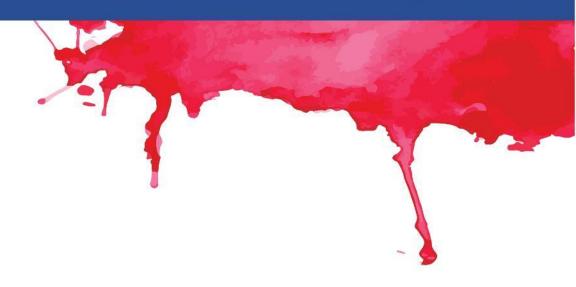


Identifying opportunities



Inefficiency in the market = source of new venture opportunities:

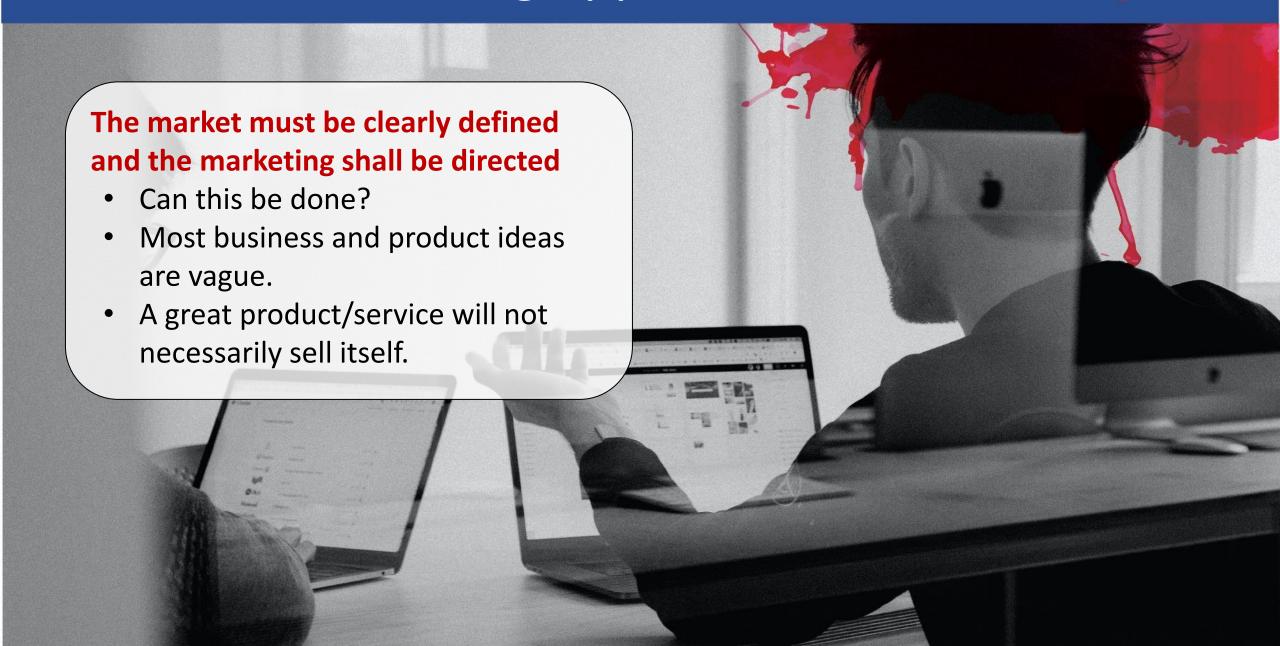
- If you see a product or service that is being consumed in one market, but is not available in your market – ask yourself:
 - How to correct that inefficiency?
 - What resources and capability are needed to correct that inefficiency?





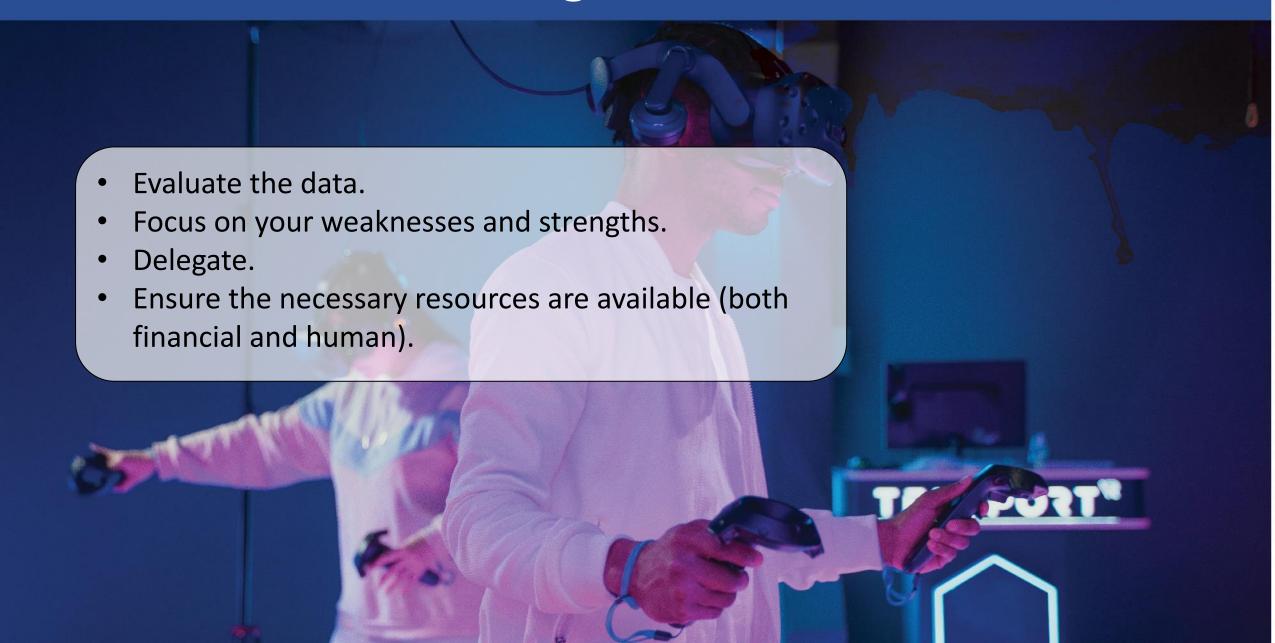
Evaluating opportunities





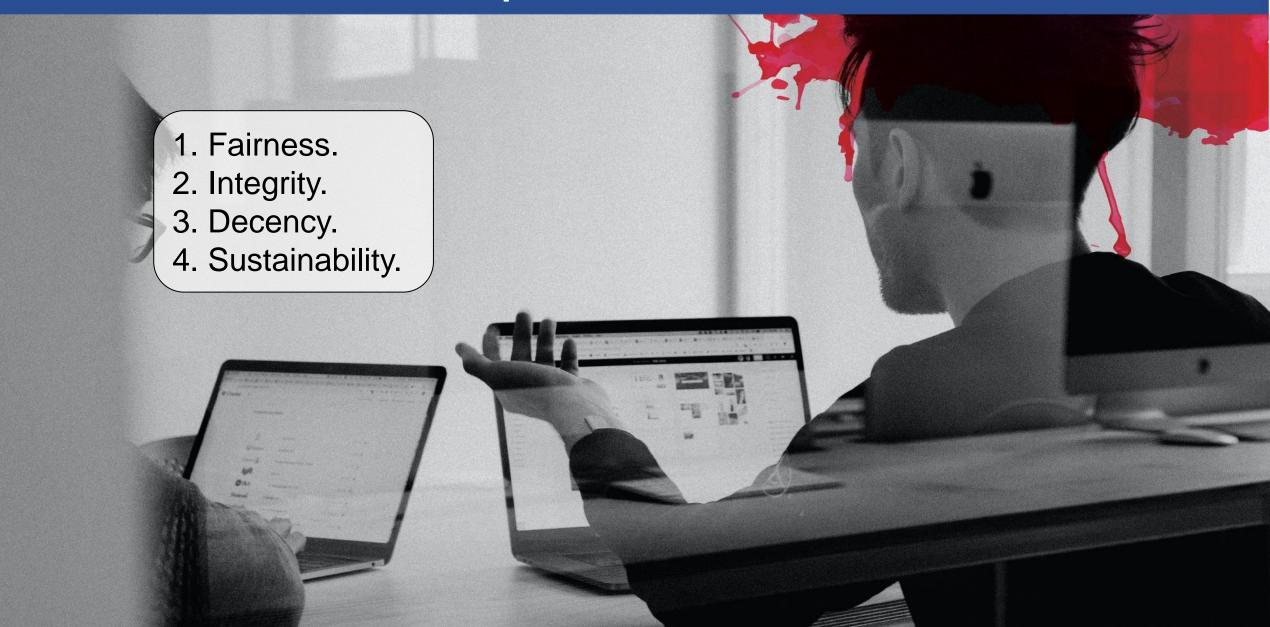
Evaluating risks





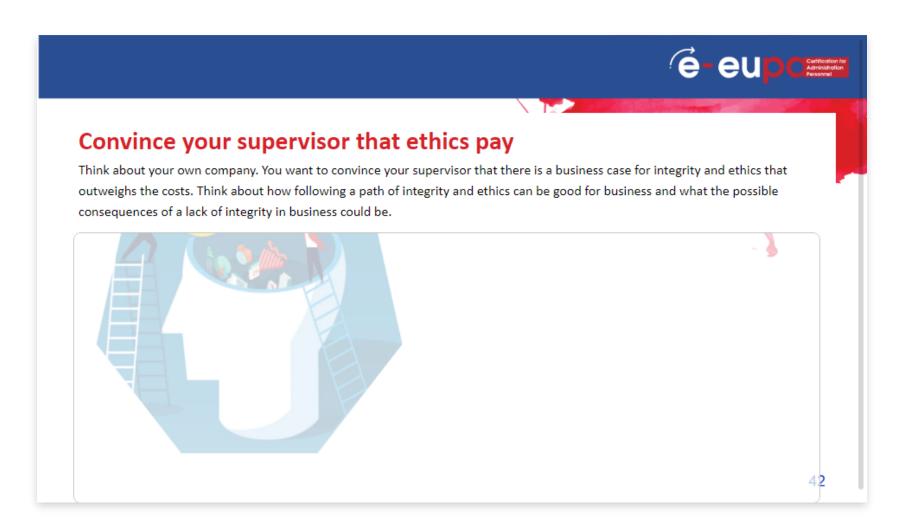
Enterprise ethics







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Module review questions/activities e-eup Cartification for Administration Personnel





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Revision questions





Module key points



Applying and improving the mission:

- Focus on the end result that the organization produces, not just the tasks individuals perform.
- Help employees understand the negative consequences of not doing their jobs well.
- Tell stories (of both success and failure) that show how essential your people really are.

Act before you're totally ready:

- You need to be only slightly ahead of your time.
- Get used to the feeling of acting on incomplete data.
- Try to make business decisions based on facts whenever possible.
- Be more biased towards speed than you are towards complete data.

Module key points



Commercial negotiation consists of three fundamental elements:

- The actors: the seller and the buyer
- The differences: between objectives, information, statutes, values
- The desire to reach an agreement

Evaluating risks:

- Evaluate the data
- Focus on your weaknesses and strengths
- Delegate
- Ensure the necessary resources are available (both financial and human)

Module key points





WELL DONE! You have completed Unit 5.1, Part D!



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